

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 483

February 21, 2013

**SUMMARY OF BILL:** Adds an additional faculty member and an additional student member to the Tennessee Board of Regents (TBR). Directs that one of the two faculty members and one of the two student members be appointed to two-year terms with the first year being served as a non-voting member. Requires these non-voting members to become voting members in the second year of their terms. Deletes obsolete requirement that one member of TBR be a former Commissioner of Education, as of July 1, 1972, who was required to serve a term of 29 years.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$1,500**

Assumptions:

- According to TBR, two additional members will travel to TBR board meetings each year.
- TBR estimates that the average travel reimbursement for a student or faculty TBR member is \$500 per year. For two members, the recurring increase in state expenditures will be \$1,000 per year.
- TBR estimates the average cost for hotel accommodations for board meetings is \$125 per person per night. An average of two nights per year for board meetings will result in a recurring increase in state expenditures of \$500 (\$125 x 2 nights x 2 board members).
- The total recurring increase in state expenditures will be \$1,500 (\$1,000 travel + \$500 hotel).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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